

# **Metzler Asset Management: Engagement Summary 2023**

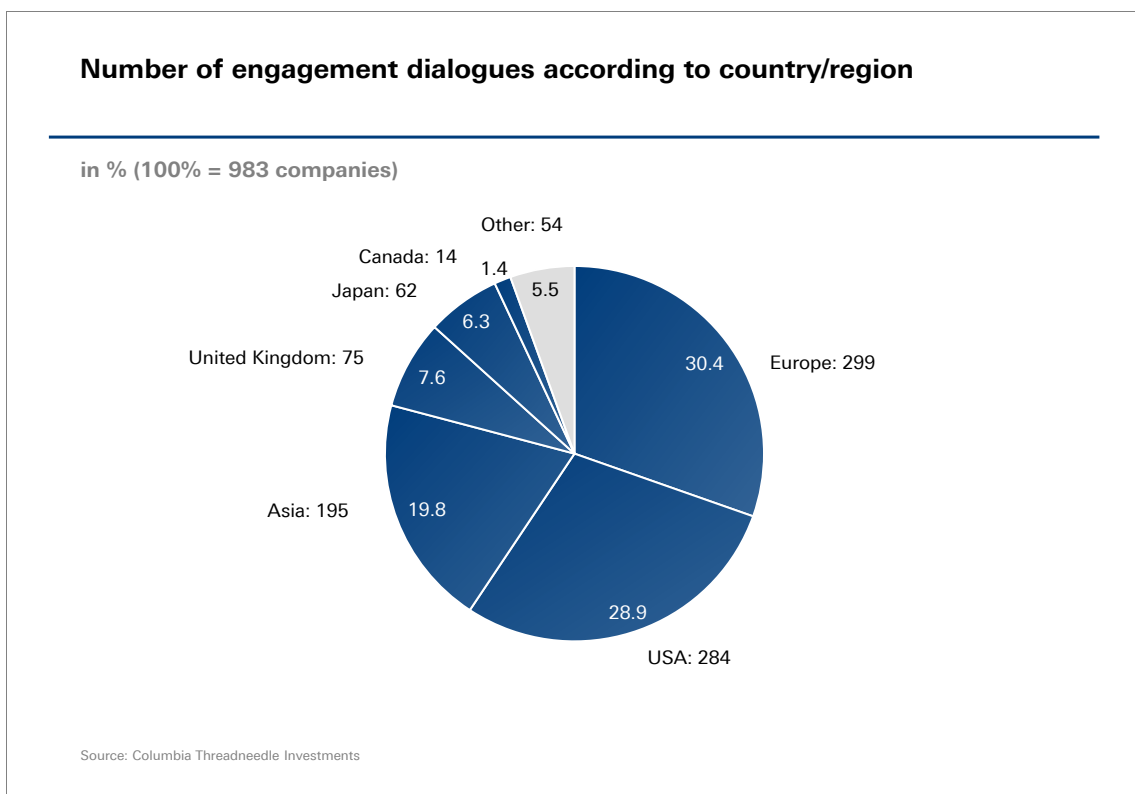
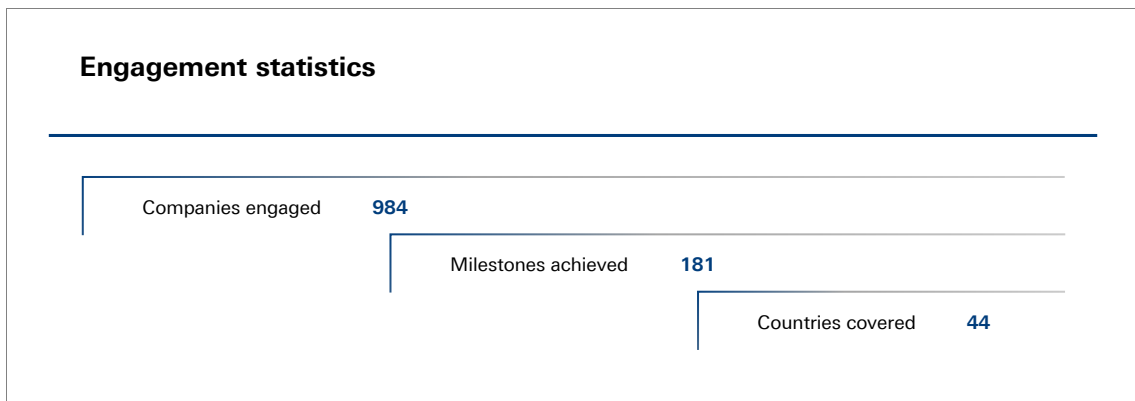
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January 2024 in Frankfurt/Main

## 1. Engagement results

Metzler Asset Management GmbH works with Columbia Threadneedle Investments, which we have specifically mandated for this task, to ensure that business-relevant ESG challenges are discussed with the companies represented in our portfolios in a process known as "**engagement**". Columbia Threadneedle Investments was also appointed to exercise **voting rights** and prepare reports on its voting as well as on the engagement milestones reached, sections of which we include in the ESG reporting for our clients.

The current principles of ownership responsibility and details of the engagement procedure are available at all times on our website.



## Number of engagement dialogues according to topic

100% = 1,940 topics

		in %
Climate change	477	24.6
Corporate governance	459	23.7
Labor standards	359	18.5
Environmental stewardship	253	13.0
Human rights	203	10.5
Public health	107	5.5
Business conduct	75	3.9
Engagement on UNGC breach	7	0.4

Source: Columbia Threadneedle Investments

## Milestones achieved according to topic

100% = 203 topics

		in %
Climate change	65	32.0
Public health	30	14.8
Business conduct	29	14.3
Human rights	29	14.3
Environmental stewardship	23	11.3
Labor standards	20	9.9
Corporate governance	7	3.4
Other	0	0.0

Source: Columbia Threadneedle Investments

### **Escalation strategy**

If an active dialogue (engagement) has not been successful, Metzler Asset Management GmbH aims to conduct a company meeting to discuss the matter. If the company has not been able to resolve the ESG challenge, Metzler Asset Management GmbH will discuss a potential divestment with the ESG board. Discussion will take both financial and sustainability considerations into account.

## **2. Public documents**

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### **Transparency and publications**

Transparency of ESG topics is important for Metzler Asset Management GmbH. The following documents are publicly accessible:

- The fund price is published daily. The composition of our mutual funds is published monthly (including master data, investment strategy, risk profile, performance, fund structure, industry composition, top ten equities, top ten industries, key figures, costs and fees) at [www.metzler.com/download-fonds-en](http://www.metzler.com/download-fonds-en)
- Columbia Threadneedle Investments' voting results from the shareholder meetings of companies held in our funds are accessible at [www.metzler.com/esg-en](http://www.metzler.com/esg-en) (Dialogue and voting rights)
- The PRI Assessment Report for Metzler Asset Management is accessible at [www.metzler.com/esg-en](http://www.metzler.com/esg-en) (Downloads)
- Columbia Threadneedle Investments' International Corporate Governance Guidelines are accessible at [www.metzler.com/esg-en](http://www.metzler.com/esg-en) (Dialogue and voting rights)
- Columbia Threadneedle Investments' Principles and Guidelines for Ownership Responsibility are also accessible at [www.metzler.com/esg-en](http://www.metzler.com/esg-en) (Dialogue and voting rights)
- Columbia Threadneedle Investments' information about engagement are accessible at <https://www.columbiathreadneedle.de>

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